



Insurtech Overview



Mark McDonald
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www.altus.co.uk/insurtech

Altus
MAKING FINANCIAL
SERVICES FASTER



Altus is a specialist supplier of Consulting Services to the Financial Services industry

Altus Overview

“60 seconds”
who we are and
what we do

Altus

“Making Financial Services Faster”

Insurance



Investments

Unique Approach

Industry Insight

Engineered Models

Repeatable Methods



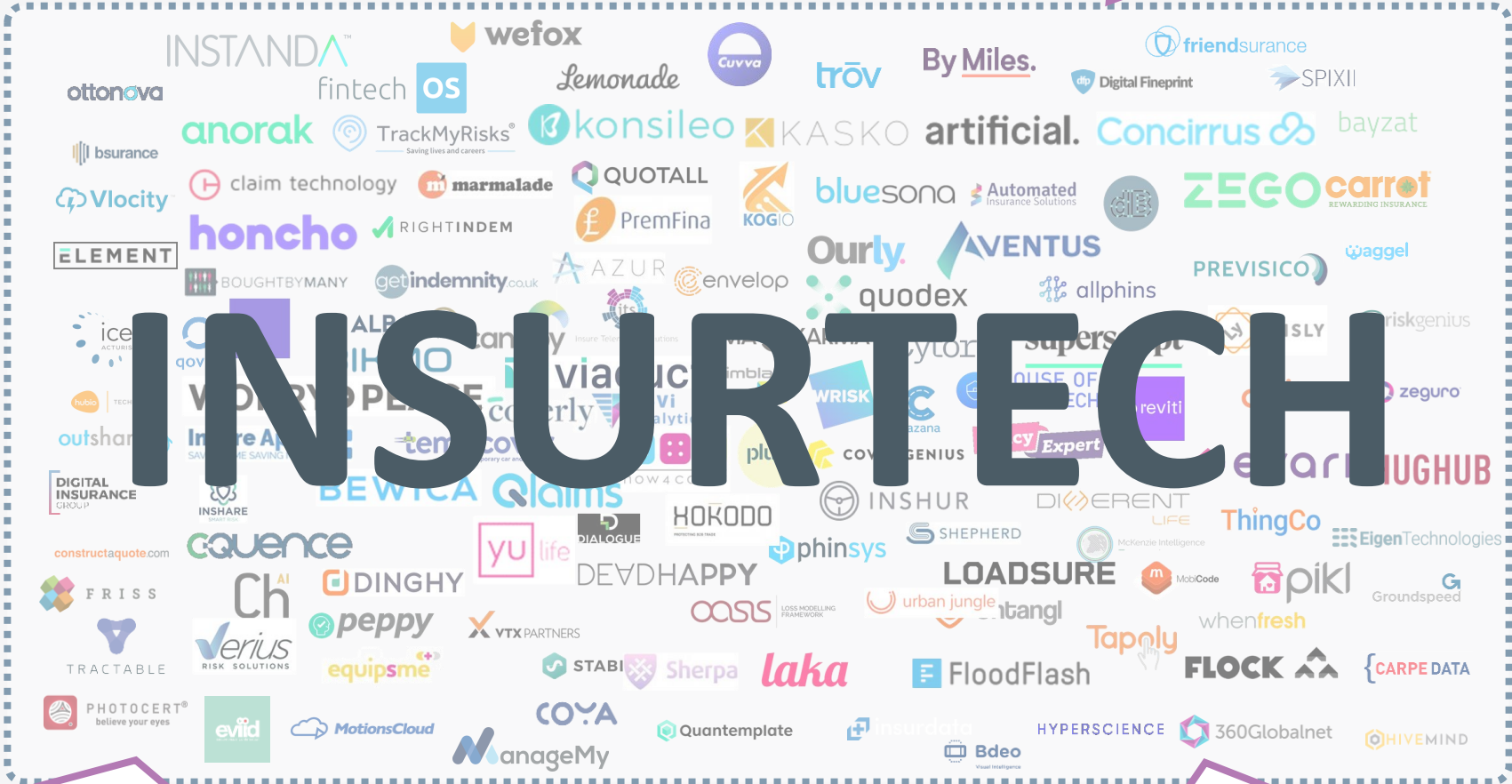


Insurtech Ecosystem

Insurtech Ecosystem

Over £5bn invested in Insurtech globally in 2019

Improving policyholder perception - “doing the right thing”

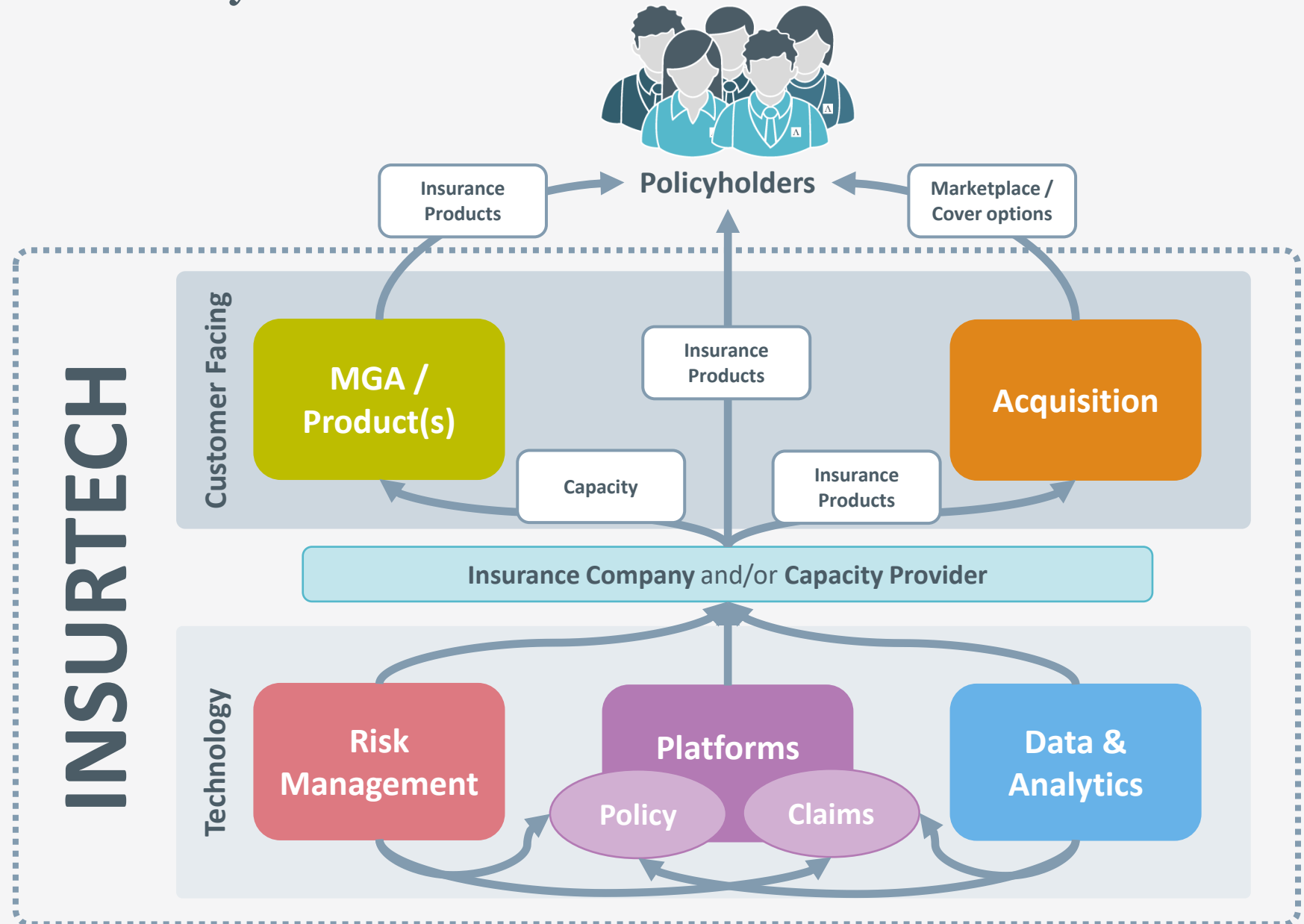


40% of Insurtech investment is broadly in ‘getting more business’, new ways to acquire business and new products - with 60% focused on cost reduction and efficiencies within the value chain

The Insurtech UK member base is ~50/50 split across customer facing and back-end technology solutions

Insurtech UK

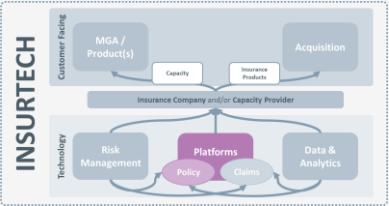
Insurtech Ecosystem



Insurtech
Ecosystem



Wide Range of Policy Administration Platforms



POLICY ADMINISTRATION SYSTEMS

KASKO QUOTALL

trōv fintech OS COVER GENIUS

IBA ice ACTURIS GROUP evari

quodex AVENTUS

KOGIO Concirrus INSLEY

HOUSE OF INSURTECH covergo

EISA WRISK INSTANDA™



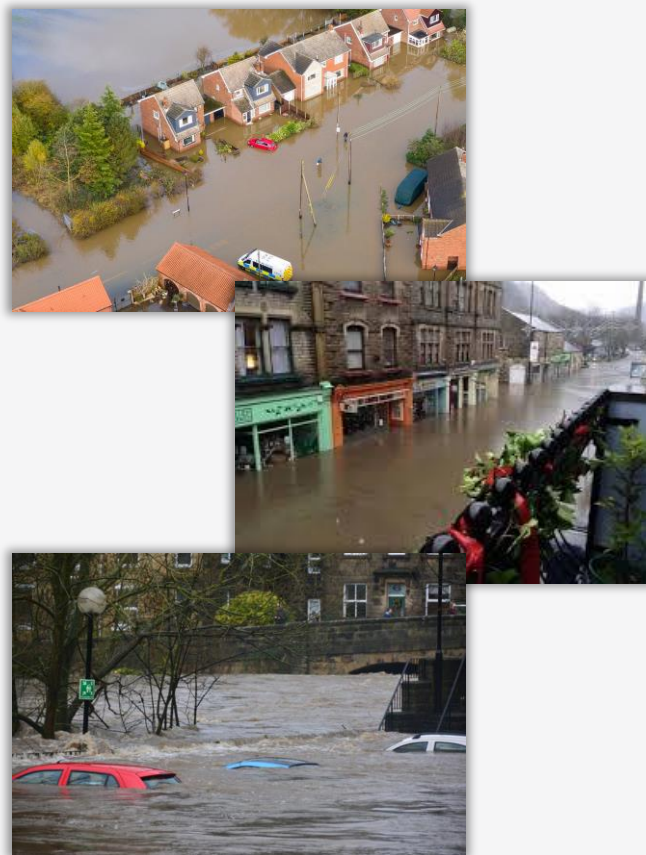
Insurtech
Examples
Speed to Market



Insurtech Example

Personalisation

Using data to target customers, influence behaviour and reduce claims exposure



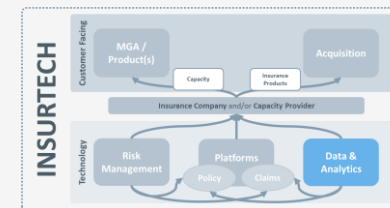
Provide early warning to claims teams

Inform policyholders to take pre-emptive action

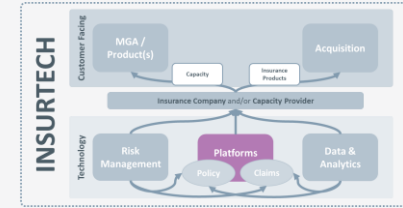
Reduce exposure from flood events

DATA & ANALYTICS

PREVISICO




Insurtech – Integration Platforms – Enablers



INTEGRATION PLATFORMS

fintech **OS**

 claim technology

 anageMy

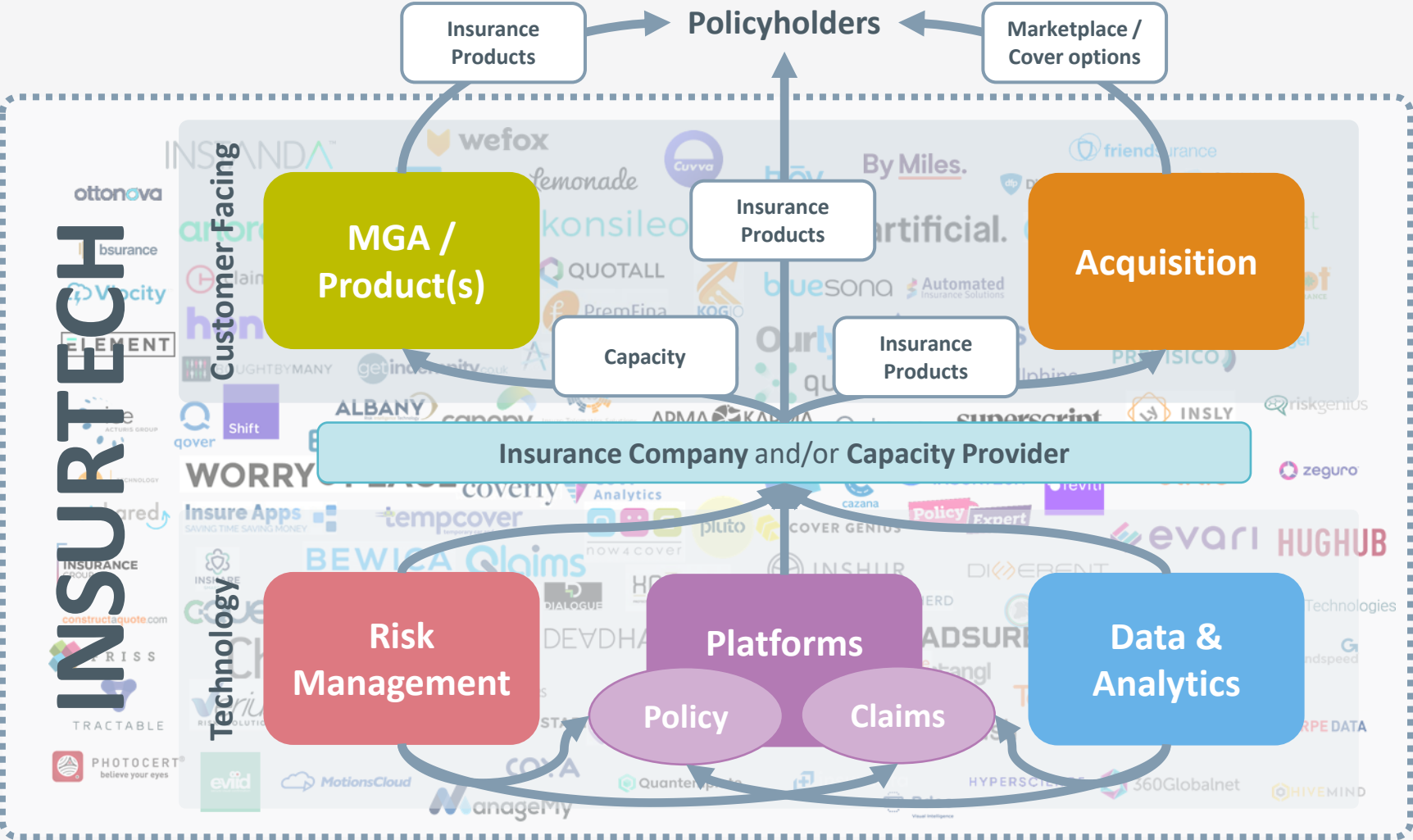
HUGHUB



Insurtech
Examples

Rapid
Digitisation

Insurtech Overview





Thank you



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